

Mining**Gold & silver**[view Bellevue Gold Ltd](#)

Bellevue Gold receives firm commitments to raise \$26.5 million from share placement

Proceeds from the placement will be used to fund drilling and economic studies for the Bellevue Gold Project.

[Deep dive](#)

[Bellevue Gold sitting on one of the highest grade gold projects to be...](#)

Emma Davies

17:09 Wed 25 Mar 2020



Bellevue's inferred resource is 6.1 million tonnes at 11.3 grams per tonne for 2.2 million ounces of gold



Bellevue Gold Ltd ([ASX:BGL](#)) is set to embark on the next phase of its growth strategy at the Bellevue Gold Project in WA after receiving firm commitments for \$26.5 million in a share placement.

The placement was priced at 30 cents a share, which represents a 7.7% discount to Bellevue's last trading price of 32.5 cents and was undertaken within the company's existing capital raising allowance - meaning no shareholder approval is required.

Bellevue managing director Steve Parsons said the raising was an outstanding result on several levels.

He said: "To complete a raising such as this in any environment is an excellent achievement but to do it in the current market circumstances is exceptional.

"Under the current budget, we are funded through to mid calendar year 2021.

"The strong support shown by leading institutional investors is a huge endorsement of the Bellevue project and its growth potential."

Completion of the placement is expected to occur on or around Wednesday, April 1, 2020.

Funding further programs

Parsons said: "The proceeds ensure we have ample cash to continue unlocking the value of this project through infill and resource growth drilling while also undertaking the economic and technical studies which should pave the way for

Most read

Retail & consumer

[S&P/ASX 200 snaps 4-day winning streak; energy stocks continue to rise](#)

2 days, 10 hours ago

Energy

[88 Energy highlights 'originally preferred' location for a Charlie well in...](#)

2 days, 12 hours ago

Mining

[Danakali close to completing FEED capital and schedule](#)

[< Prev article](#)[Next article >](#)**[Investor deep dive](#)**

2 MIN READ

2 days, 18 hours ago

[Bellevue Gold sitting on one of the highest grade gold projects to be found anywhere in the world](#)

[read more >](#)

The company announced last week that it had completed the initial infill drilling at Bellevue and is on track to publish its maiden indicated resource in the coming quarter.

The next rounds of infill drilling are aimed at achieving ongoing growth in the forthcoming resource and growing the overall inventory through step-out drilling and exploration drilling at the two high promising conductors identified at the project's Deacon lode, among other priority targets.

Mining

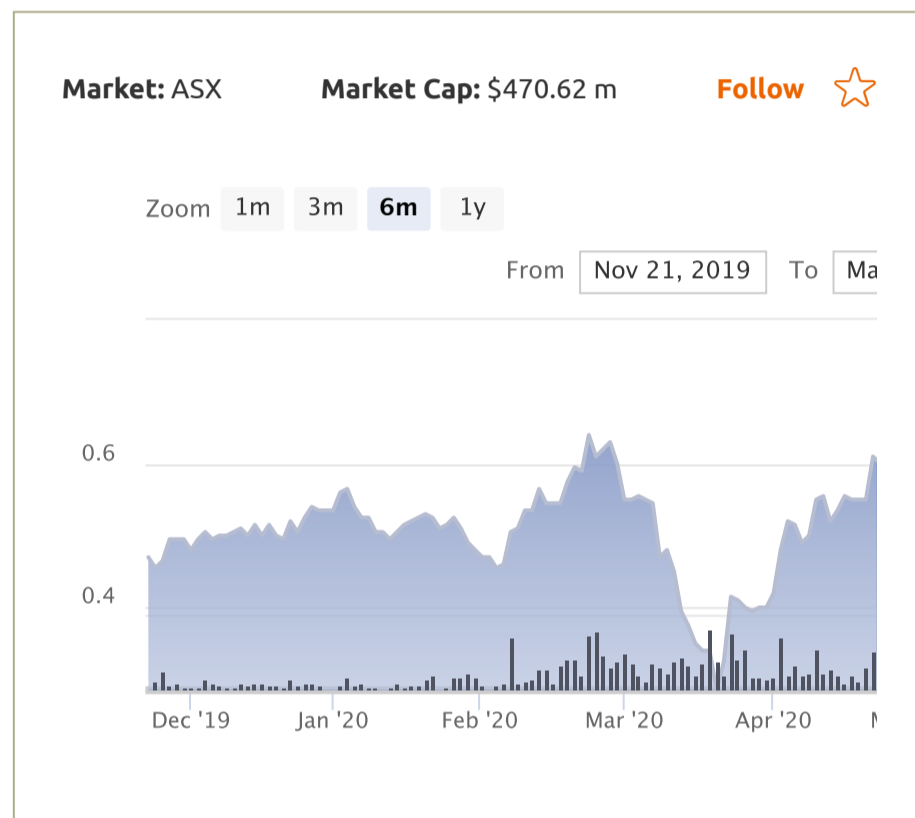
[Kin Mining higher after hitting more shallow high-grade gold at Cardinia project](#)

5 days, 12 hours ago

Quick facts: Bellevue Gold Ltd

Price: 0.69 AUD

ASX:BGL



[View company profile](#)

Add related topics to MyProactive

[+ Gold & silver](#)

[+ Bellevue Gold Ltd](#)

Email address

Sign up for Newsletter

Create your account: sign up and get ahead on news and events

NO INVESTMENT ADVICE

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation



2 MIN READ

[< Prev article](#)

[Next article >](#)

or investment strategy is...

In exchange for publishing services rendered by the Company on behalf of Bellevue Gold Ltd named herein, including the promotion by the Company of Bellevue Gold Ltd in any Content on the Site, the Company receives...

FOR OUR FULL DISCLAIMER CLICK HERE

More on this story >



Mining

Bellevue Gold sitting on one of the highest grade gold projects to...

1 week, 4 days ago



Mining

Bellevue Gold strengthens board by appointing two experienced...

1 week, 4 days ago



Mining

Bellevue Gold is the most attractive and well-funded gold...

2 weeks, 2 days ago



Mining

Bellevue Gold to outline development of high-grade namesake...

2 weeks, 4 days ago



2 MIN READ

< Prev article Next article >

Watch >



Bellevue Gold reveals further high-grade upgrade at flagship gold project

Bellevue Gold Ltd's (ASX:BGL) Steve Parsons caught up with Proactive's Andrew Scott after announcing a further high-grade resource upgrade at their project in Western Australia. The latest update incorporates the recent Viago North and Tribune North strike extensions which are in the...

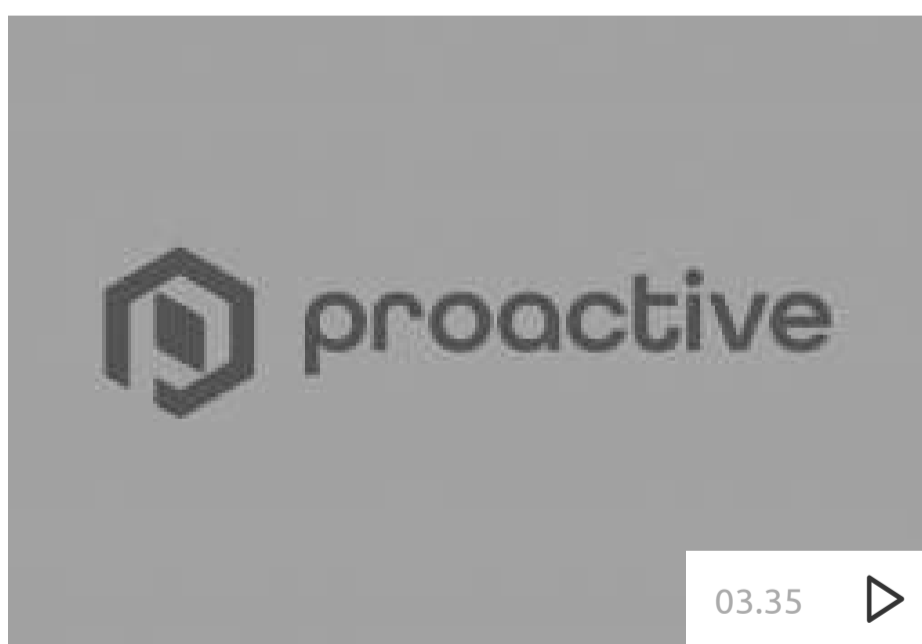
on 11/7/19



Mining

Bellevue Gold upgrades resource with four rigs still drilling

on 5/2/19



Mining

Bellevue Gold will update resource 'sooner rather than later' this...

on 17/1/19



2 MIN READ

< [Prev article](#) [Next article](#) >



on 22/8/18

1 week, 2 days ago

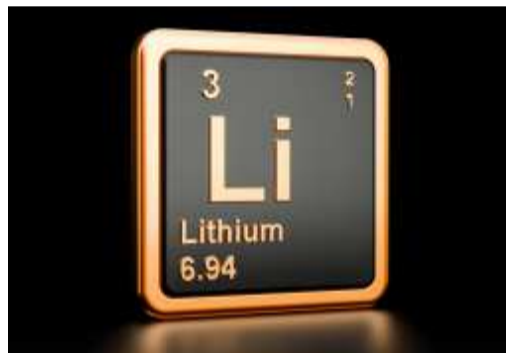
Editor's picks



Mining

Argosy Minerals joins exclusive export list with milestone first...

1 day, 12 hours ago



Mining

Core Lithium lands first European offtake deal for spodumene...

1 day, 13 hours ago



Mining

Legend Mining confirms more nickel-copper sulphid diamond drill...

1 day, 16 hours ago



2 MIN READ

< [Prev article](#)

[Next article](#) >